**Transition** **Timeline**

Year 5 Year:\_\_\_\_\_\_\_\_\_

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Year 7 Year:\_\_\_\_\_\_\_\_\_

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Year 6 Year:\_\_\_\_\_\_\_\_\_

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Year 4 Year:\_\_\_\_\_\_\_\_\_

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Year 3 Year:\_\_\_\_\_\_\_\_\_

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Year 1 Year:\_\_\_\_\_\_\_\_\_

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Year 2 Year:\_\_\_\_\_\_\_\_\_

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**Notes:**

**Starting early on transition planning is the best**

**Time is your friend: 5-10 years can be best for tax and management transition**

**Be specific about changes and stick with the plan, but also be flexible in adverse circumstances**

**Keep your strategic resource team informed and consulted: CPA, attorney, lawyer, family, consultant, etc.**