These items are a starting point, but not a complete list, of things you want to consider in your transition. Don’t be overwhelmed by them- this may take months or years to get in place, and that’s OK. Half of the battle is knowing where to start and having the information available!

If you have questions or want further assistance, please reach out to us at [shay@agviewsolutions.com](mailto:shay@agviewsolutions.com).

You can also visit [www.agviewsolutions.com](http://www.agviewsolutions.com) to learn more about how we help businesses with transition planning and collaboration.

**Transition Planning**

* Will- Review, Create
* Estate Planning
* Transition Timeline/Plan
* Goal Setting/Vision
* Family Discussion
* Establish Buyout
* Buy/Sell Agreements
* Attorney Review
* Gifting as a strategy
* Right to First Refusal

**Equipment**

* Annual Equipment Appraisal
* Net Equity Position
* Equipment Rates/Use fees
* Shop and Storage Rates
* Multi-Year Schedule
* SOP’s
* Maintenance Plan
* History and Repairs
* Hour Tracking

**Insurance/Other**

* Term vs. Whole Life
* Disability
* Peak Season
* 401K/IRA
* Crop Ins. Coverage
* Taxes
* Loan Refinancing
* Addressing Liability Changes
* Umbrella Coverage
* TASK Fund

**Farm Processes/Working Together**

* Roles and Responsibilities
* Accountability Chart
* Decision Rights
* Define Seats
* Core Values
* Regular Meetings
* SOP’s

**Farm Processes Cont.**

* Time Tracking
* Invoicing
* Inventory Tracking
* Employee Handbook
* Code of Conduct
* Rental Rates- Landlord
* Farm Biography
* Return to Management
* Annual Employee Review
* Employee Cross-Train
* Run Price/Yield Scenarios
* Marketing
* Landowner Management

**Other considerations**

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